

Reed Mews, Redbourn

Reservation Procedure

These are offered to give general guidelines. In reality, reservation options could vary from property to property and will not be taken until we have completed a detailed assessment of your individual position.

Soft Reservation

We would ask for a £1,000 non-refundable Reservation Fee.

If you have a property to sell, but were prepared to market this immediately, we could grant you a 6 week period in which to find a buyer for your home and secure a complete chain.

During this time the reserved property and the price would be held exclusively for you.

Once you have a complete chain the Reservation would be formalised. See note below.

If at the end of 6 weeks you have not secured a buyer and a complete chain, we would re-evaluate. We may grant a further period of time for you to secure a buyer/complete chain, but we would be under no obligation and would have the right to retain the Reservation Fee.

Formal Reservation

We would ask for a £3,000 Reservation Fee, which will be held in a separate Client Account.

We would then grant an 8 week period of exclusivity in which to exchange contracts.

There is a 14 calendar day cooling off period, during which the Buyer can cancel the Reservation and receive a full refund.

If the buyer cancels the reservation after the cooling off period, 50% of the reservation fee will be retained by Jarvis to cover any reasonable administration and legal costs.

On exchange a 10% deposit would be required.